

TOMORROW CENTER ANNUAL REPORT

VISION STATEMENT

The Tomorrow Center meets the academic, emotional and social needs of individual students while preparing them for a successful transition to a better tomorrow.

MISSION STATEMENT

The Tomorrow Center respects and reveres individuality while reaching towards each child's unique potential. Our purpose is to build a strong academic and social foundation for all students enabling them to communicate and contribute effectively and responsibly within their community.

GRADUATION

The Tomorrow Center's class of 2019 was the largest in the school's history graduating a total of 25 students. We had the largest attendance packing the gym with family and friends.



Even with this class of 2019, we had two students who were the first in their family to graduate high school. We had students who have had children, who have experienced the death of their parent, and it's pretty safe to say that if you asked them, the only reason they were able to graduate on this day was because of the Tomorrow Center.

While we graduated 25 students, those students will always be part of the TC family!

MENTAL HEALTH:

The Tomorrow Center's focus is working on student's mental health. To combat the trauma that many of our students have faced in their lives, we have developed the We Care Conference that is held in the spring. We also have We Care groups that will start in January. Here is the link to https://www.10tv.com/article/columbus-facility-helping-child-victims-human-trafficking-plans-expand-2019-may?fbclid=IwAR12nfw_MOUHetbk1_fivNFodGP7dHq2tb-gE3YS8EObYAkpUN4wzj4v2wA

STUDENT ACTIVITIES:

- Basketball
- Volleyball
- Cheerleading
- D & D Club
- Yearbook Club
- We Care Groups
- Backwoods Bandits
- Halloween Dance
- Prom

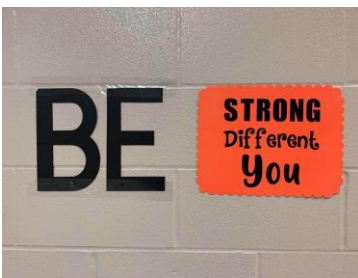


COMMUNITY MINDED:

GIVING BACK TO CORNERSTONE ALLIANCE CHURCH:

<https://www.facebook.com/thetomorrowcenter/videos/2139920496309301/>

TUNNEL OF LOVE: https://www.facebook.com/pg/thetomorrowcenter/posts/?ref=page_internal



FINANCIALS:

FY20 - Oct, 2020 Submission									
IRN No.: 148981									
Type of School: Drop Out Recovery									
Contract Term: 6/30/2020									
TOMORROW CENTER									
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances									
For the Fiscal Years Ended 2017 through 2019, Actual and									
the Fiscal Years Ending 2020 through 2024 Forecasted									
				Forecasted					
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017	2018	2019	2020	2021	2022	2023	2024	2024
Operating Receipts									
State Foundation Payments (3110, 3211)	\$ 1,232,500	\$ 1,186,629	\$ 1,204,322	\$ 1,205,000	\$ 1,205,000	\$ 1,205,000	\$ 1,205,000	\$ 1,205,000	\$ 1,205,000
Charges for Services (1500)	-	-	-	-	-	-	-	-	-
Fees (1600, 1700)	-	-	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	2,498	9,090	20,320	20,400	20,400	20,400	20,400	20,400	20,400
Total Operating Receipts	\$ 1,234,998	\$ 1,195,719	\$ 1,224,642	\$ 1,225,400	\$ 1,225,400	\$ 1,225,400	\$ 1,225,400	\$ 1,225,400	\$ 1,225,400
Operating Disbursements									
100 Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200 Employee Retirement and Insurance Benefits	12,600	13,032	13,608	13,500	9,200	9,400	9,600	9,800	9,800
400 Purchased Services	1,048,276	1,269,152	982,432	1,010,000	1,062,300	1,094,200	1,127,000	1,160,800	1,160,800
500 Supplies and Materials	21,945	20,778	15,379	20,000	20,000	20,600	21,200	21,800	21,800
600 Capital Outlay - New	1,440	24,328	-	25,000	10,000	10,000	10,000	10,000	10,000
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-	-
800 Other	59,248	69,035	45,482	55,000	56,700	58,400	60,200	62,000	62,000
819 Other Debt	-	-	-	-	-	-	-	-	-
Total Operating Disbursements	\$ 1,143,509	\$ 1,396,325	\$ 1,056,901	\$ 1,123,500	\$ 1,158,200	\$ 1,192,600	\$ 1,228,000	\$ 1,264,400	\$ 1,264,400
Operational Expenditures Per Pupil (FTE)	\$ 9,148	\$ 11,352	\$ 9,033	\$ 9,603	\$ 9,899	\$ 10,193	\$ 10,496	\$ 10,807	\$ 10,807
Excess of Operating Receipts Over (Under)									
Operating Disbursements	\$ 91,489	\$ (200,606)	\$ 167,741	\$ 101,900	\$ 67,200	\$ 32,800	\$ (2,600)	\$ (39,000)	\$ (39,000)
Nonoperating Receipts/(Disbursements)									
Federal Grants (all 4000 except fund 532)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants (3200, except 3211)	-	-	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-	-
Donations (1820)	-	-	-	-	-	-	-	-	-
Interest Income (1400)	293	144	143	150	150	150	150	150	150
Debt Proceeds (1900)	-	-	-	-	-	-	-	-	-
Debt Principal Retirement	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-
Advances & Transfers - In	-	-	-	-	-	-	-	-	-
Advances & Transfers - Out	-	-	(82,174)	(25,000)	(25,800)	(26,600)	(27,400)	(28,200)	(28,200)
Total Nonoperating Revenues/(Expenses)	\$ 293	\$ 144	\$ (82,031)	\$ (24,850)	\$ (25,650)	\$ (26,450)	\$ (27,250)	\$ (28,050)	\$ (28,050)
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$ 91,782	\$ (200,462)	\$ 85,710	\$ 77,050	\$ 41,550	\$ 6,350	\$ (29,850)	\$ (67,050)	\$ (67,050)
Fund Cash Balance Beginning of Fiscal Year	\$ 377,262	\$ 469,044	\$ 268,582	\$ 354,292	\$ 431,342	\$ 472,892	\$ 479,242	\$ 449,392	\$ 449,392
Fund Cash Balance End of Fiscal Year	\$ 469,044	\$ 268,582	\$ 354,292	\$ 431,342	\$ 472,892	\$ 479,242	\$ 449,392	\$ 382,342	\$ 382,342
Assumptions									
				Forecasted					
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2017	2018	2019	2020	2021	2022	2023	2024	2024
Staffing/Enrollment									
Total Student Enrollment (Funded FTE's)	125	123	117	117	117	117	117	117	117
Instructional Staff	11	11	11	11	11	11	11	11	11
Administrative Staff	2	3	3	3	3	3	3	3	3
Other Staff	9	5	4	4	4	4	4	4	4
Purchased Services									
Rent	\$ 198,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Utilities	-	-	-	-	-	-	-	-	-
Other Facility Costs	-	-	-	-	-	-	-	-	-
Insurance - Included in Other Objects in 2017-2019	-	-	-	-	-	-	-	-	-
Management Fee - (No Management Fees)	-	-	-	-	-	-	-	-	-
Sponsor Fee - Included in Other Objects	-	-	-	-	-	-	-	-	-
Audit Fees - Included in Other Objects	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-
Transportation	1,056	1,786	1,501	1,800	1,900	2,000	2,100	2,200	2,200
Legal	15,105	29,005	17,325	20,000	20,600	21,200	21,800	22,500	22,500
Marketing	-	-	-	-	-	-	-	-	-
Consulting (EMS, CCIP, etc.)	-	35,263	21,000	24,000	24,700	25,400	26,200	27,000	27,000
Salaries & Wages	495,895	617,505	530,478	532,000	548,000	564,400	581,300	598,700	598,700
Employee Benefits	239,194	297,982	255,415	264,000	271,900	280,100	288,500	297,200	297,200
Special Education Services	23,000	25,835	15,908	20,000	20,600	21,200	21,800	22,500	22,500
Technology Services (connectivity, curriculum, etc.)	11,000	37,260	12,539	24,000	24,700	25,400	26,200	27,000	27,000
Food Service	-	-	-	-	-	-	-	-	-
Other	65,026	104,516	8,266	4,200	29,900	34,500	39,100	43,700	43,700
Total	\$ 1,048,276	\$ 1,269,152	\$ 982,432	\$ 1,010,000	\$ 1,062,300	\$ 1,094,200	\$ 1,127,000	\$ 1,160,800	\$ 1,160,800
Financial Metrics									
Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Growth in Enrollment	0.00%	-1.60%	-4.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in New Capital Outlay	0.00%	1589.44%	-100.00%	0.00%	-60.00%	0.00%	0.00%	0.00%	0.00%
Growth in Operating Receipts	0.00%	-3.18%	2.42%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in Non-Operating Receipts/Expenses	0.00%	-50.85%	-57065.97%	-69.71%	3.22%	3.12%	3.02%	2.94%	2.94%
Days of Cash	0.33	0.34	0.25	0.32	0.37	0.40	0.39	0.36	0.36

Assumptions Narrative Summary

Enrollment: Funded FTE's are to remain "Flat" throughout this forecast at 117.

Fiscal Year 2018-2022 Projected Debt				
Description	Proceeds	Principle Retirement	Interest Expense	Debtholder/Creditor
FTE Determination	\$ -	\$ -	\$ -	\$ -
Loan	\$ -	\$ -	\$ -	\$ -
Line of Credit	\$ -	\$ -	\$ -	\$ -
Notes, Bonds	\$ -	\$ -	\$ -	\$ -
Capital Leases	\$ -	\$ -	\$ -	\$ -

Revenues: are a result of funded FTE's, which are expected to remain level throughout this forecast.

Salaries: In an effort to contain costs, the district contracts with another school district to process its payroll. Thus, there are no

BOARD OF DIRECTORS



From left to right:

Amanda Honzo- Vice President

Sharla O'Keefe

Carol Kasha-Ciallella

Brandon Hayes

Dixie Shinaberry- President